

Wenyao Hu, Ph.D., CFA

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EDUCATION

Rensselaer Polytechnic Institute, Lally School of Management

Ph.D. in Management (Finance Concentration), GPA:3.96/4.0

December 2020

Rensselaer Polytechnic Institute, Lally School of Management

Master of Science in Financial Engineering and Risk Analytics, GPA:3.92/4.0

December 2014

Southwestern University of Finance and Economics, Research Institute of Economics and Management

Bachelor of Art in Economics, Major: Finance, Minor: Accounting, Average Score:90/100

June 2013

ACADEMIC EXPERIENCE

Saint Mary's University, Sobey School of Business

Halifax, NS, Canada

Sobey Postdoctoral Scholar

April 2021-present

- Conduct research on ESG-related topics with Dr. Najah Attig, Dr. Mohammad M. Rahaman, and Dr. Ashraf Zaman.

TEACHING INTERESTS

Fintech, Corporate Finance, Financial Management, Investments, International Finance, Portfolio Management, Student Managed Fund, Financial Statement Analysis

PUBLICATIONS

What's Really in a Deal? Evidence from Textual Analysis of M&A Conference Calls¹ (with Thomas Shohfi and Runzu Wang) *Review of Financial Economics*, 39(4), 500-521.

Ex-Intrusion Corporate Cyber-Risk: Evidence from Internet Protocol Networks (with Bill Francis, Thomas Shohfi) *Journal of Operational Risk*, 16(3).

RESEARCH INTERESTS

Fintech, ESG, Behavioral Finance, Information and Market Efficiency, Merger and Acquisition, Textual Analysis, Big Data and Machine Learning

REVISE & RESUBMIT IN JOURNALS

Gender and Earnings Conference Calls (with Nerissa Brown, Bill Francis, Thomas Shohfi, and Tengfei Zhang) R&R at *Journal of Accounting Research*

Are Managers 'Under-the-Weather' During Earnings Conference Calls? (with Thomas Shohfi and Runzu Wang) R&R at *Accounting, Organizations and Society*

Precarious Politics and The Cost of Private Debt (with Mohammad M. Rahaman) R&R at *Review of Finance*

TEACHING EXPERIENCE

Saint Mary's University

CFA Preparation Tips for MFIN Program, Invited Speaker

Spring 2022

- Provide CFA preparation guidance for master students in Master of Finance program.

Rensselaer Polytechnic Institute

Independent Instructor Experience

Advanced Financial Statement Analysis, Co-instructor with Prof. Thomas Shohfi

Spring 2019

- Constructed and updated cases by reading through 10-Ks for weekly classes and two exams.

- Average Course Evaluation: 4.73/5

Student Managed Investment Fund, Co-instructor with Prof. Thomas Shohfi

Spring 2019

- Lead weekly classes by helping students to identify the investment opportunity.

¹ This paper was also titled "What's Really in a Deal? Evidence from M&A Calls" in previous versions.

Average Course Evaluation: 4.18/5

Investment, Guest Lecturer (2 sessions)

Fall 2019

•Prepared slides and taught students about asset allocation and the relation between risk and return.

Bloomberg Terminal Training Sessions, Instructor

Fall 2018/Spring 2019

•Introduced basic functions in Bloomberg Terminal to both undergraduates and graduate students in management school.

Teaching Assistant (TA) Experience

Financial Trading and Investing, TA (with **Data Analysis Session**) for Prof. Thomas Shohfi

Fall 2017/Fall 2018

•Conducted independent data analysis sessions in helping students to learn python by using real world data.

•Average Review Session Evaluation: 4.70/5

Financial Accounting, TA for Prof. Qiang Wu

Fall 2019

Managerial Finance, TA for Prof. Johan Maharjan

Fall 2019

Advanced Option. Future and Derivative Market, TA for Prof. Aparna Gupta

Fall 2018

Calculus II, TA (with Review Session) for Prof. Maya Kiehl

Spring 2014

Average Review Session Evaluation: 4.57/5

SKILLS & CERTIFICANTS

Chartered Financial Analyst (Charter Awarded August 2019)

Instructional Skills Workshop Certificate (Awarded August 2021)

IBM Data Science Professional Certificate: Machine Learning with Python, Data Visualization with Python

Financial Technology (Fintech) Innovations Specialization from University of Michigan

Bloomberg Market Concepts

Programing Skills: Python, Stata, R (Basic), MATLAB (Basic), Bootstrap

Database: Compustat, CRSP, ExecuComp, SDC Platinum, Thomson Reuters, Capital IQ, I/B/E/S, DealScan, BoardEx

Language: English, Chinese

WORKING PAPERS

The Power of Language: Does Vocabulary Richness Provides Values to Investors?

Job Market Paper

Uncovering the Hidden Profit: How the Fintech Platform Optimizes its Profit by Misleading Investors? (with Jue Wang)

Presentations: 2022 Boulder Summer Conference on Consumer Financial Decision Making (May 2022), 2022 China Fintech Research Conference (May 2022), 2022 XKDR Forum - Dvara Research Foundation Field Workshop on Household Finance (June 2022), 2022 FMA European Conference (July,2022), 2022 INFORMS Annual Meeting (Schedule), 2022 FMA Annual Meeting (Scheduled), 2022 Chinese Finance Annual Meeting (Scheduled), 2022 FMA Global Conference (Scheduled); 3rd Annual Boca Corporate Finance and Governance Conference (Schedule), 2022 FMA Asia Conference (Scheduled), 2023 AFA Poster Session (Scheduled)

Overnight Investor Attention and Information Availability: Evidence from Earnings Announcement

Presentations: 2022 FMA Annual Meeting (Scheduled)

Word Speaks Louder than Action: Do Firms Window Dress Their Social Capital? (with Najah Attig, Mohammad M. Rahaman, and Ashraf Al Zaman)

Presentations: 2nd Annual Canadian Sustainable Finance Network (CSFN) Conference (July 2022), 2022 FMA Annual Meeting (Scheduled)

The Information Role of Earnings Conference Calls: How Earnings Calls Alter Demand for Financial Reports

Presentations: 6th IFA International Conference (September, 2020), 2020 CAFM conference (December, 2020), 2020 World Finance & Banking Symposium (December, 2020), 11th TJAR Conference (December, 2020)

Are Managers ‘Under-the-Weather’ During Earnings Conference Calls? (with Bill Francis, Thomas Shohfi and Roger White)

Presentations: 2020 AAA Annual Meeting (August 2020), 2019 FMA Annual Meeting (October, 2019), 2019 FMA Asia Conference (July 2019), 2019 FMA European Conference (June 2019), 2019 HARC Conference (January 2019)

Special Conference Calls (with Bill Francis, and Thomas Shohfi)

***Presentations:** 2021 AAA Annual Meeting (August 2021)*

Local Investor Attention and Payouts Policy

***Presentations:** 2019 Southern Finance Association Annual Meeting (November 2019), 2020 Southwestern Finance Association Annual Meeting (March 2020), 2020 SFM conference (December 2020), 2021 FMA European Conference (June 2021)*

WORK IN PROGRESS

- **The Bright Side of Flight Delay: How Flight Delays Affect Auditing Quality?** (with Silu Cheng)
- **Covid-19 and Firm Communication: How Mobility Constraints Affect the Conference Call Sentiment** (with Heng Wang)
- **Creditor At the Gate: How Access to Debt Changes Disclosure Readability?** (with Alice Liu)

HONORS & AWARDS

Rensselaer Polytechnic Institute Doctoral Student Fellowship	2015-present
Best Paper Award at 6 th Indonesian Finance Association International Conference	2020
American Finance Association (AFA) Doctoral Student Travel Grant	2019
Southwestern Finance Association (SWFA) Doctoral Student Travel Stipend	2019
Chartered Financial Analyst (CFA) Program Student Scholarship	2017
Don Shohfi Best Doctoral Student Paper Award – 2nd Runner Up	2018
Excellent Teaching Assistant Award in Mathematics Department	2014

WORKING EXPERIENCE

Helios Life Enterprises <i>Researcher Intern</i>	Troy NY 2020-2021
•Developed research projects related to the audio sentiments from earnings conference calls.	
One Stream Capital LLC <i>Data Analyst</i>	Manlius, NY 2016-2020
•Maintained clients account activity and validated trading strategy based historical data in stock futures market.	
BOC International (China) Limited <i>Fixed-Income Department Intern</i>	Shanghai, China Summer 2012
•Collected data of various coal production enterprises through the internet and annual reports to create Industrial analysis in Bonds Prospectus as part of the fixed income security offering team	
China Merchants Bank <i>Risk Management Department Intern</i>	Nanning, China Summer 2011
•Assisted the research team to evaluate credit risk in Small and Medium-size Enterprise in Guangxi province.	

PROFESSIONAL AFFILIATIONS

American Accounting Association
American Finance Association
Chartered Financial Analyst
Financial Management Association



QR code to My Website